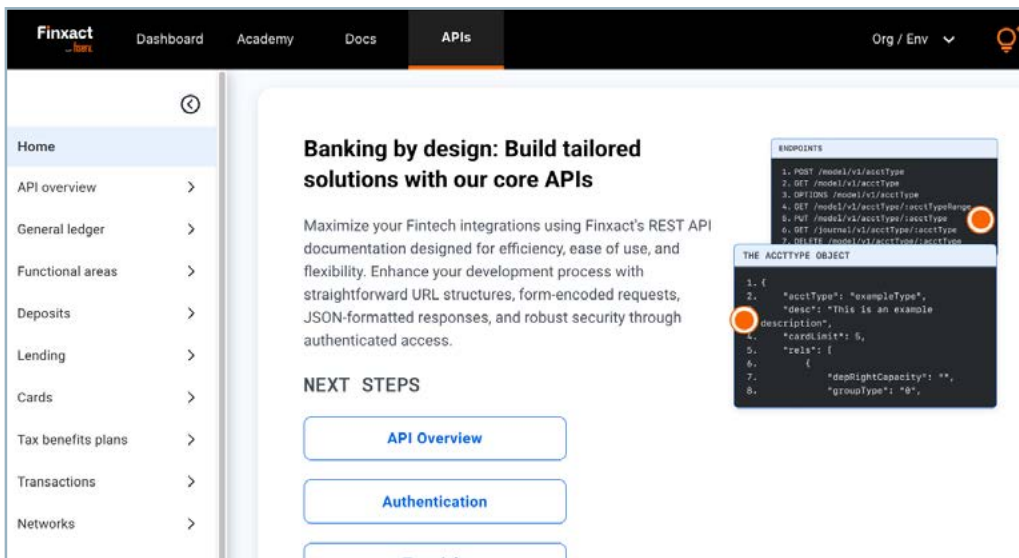




Finxact.io



As we wanted to deliver a Finxact experience that empowered our users to drive innovation and ultimately aid them in rapid time-to-value, we created this self-service model to enhance our current experience for new and existing clients. Finxact.io was designed to provide a configuration experience and a training experience so that users can focus on the specific task they want to accomplish. From a sandbox that enables users to begin exploring, and building via on-demand Finxact instances to documentation and API references to a learning academy and configuration wizards that utilize a guided experience to effortlessly configure institutional set-up, GLs transaction codes and launch new products.

[Begin your journey at Finxact.io](https://finxact.io)

IN THIS ISSUE

01
Finxact.io

02
A Word from Frank

03
xtnsbl podcast

04
News from around the company

05
Client Spotlight with Evergreen Money

06
Q&A with AWS



Letter from Frank Sanchez

Thank you for your continued interest in our journey. I'm pleased to take a moment to update you on our progress and share with you our excitement about things happening as we close out this first quarter of the year with more momentum and opportunity than ever before.

I've often said to our team over the years that we will live and die by the three 'S's: Security, Stability, and Scalability. I thought our CTO Jim Joyce put it aptly in a recent xtnsbl podcast interview when he said, "... without security banks are not even going to show up, without stability they're not going to stick around. Scalability then builds on those two foundations to meet the highest levels of performance." During the last quarter of 2023, we were challenged by multiple tier I financial institutions and the largest US retailer to demonstrate Finxact's capacity to scale. I'm extremely proud of our team, not just for meeting those incredibly high-performance benchmarks, but substantially exceeding them. I encourage you all to read our recently published performance whitepaper that details those efforts and their outcomes.

I hope you are energized, as are we, by our new look and refreshed brand as reflected on our new website, this newsletter, and all digital and commercial properties. As a Fiserv company, Finxact is uniquely positioned to address a much larger, global market spanning multiple sectors of finance including mission critical infrastructure for global tier 1 financial institutions, microservices for embedded finance and next-gen capabilities for community institutions. We are excited to be teaming with Fiserv colleagues on the ground in multiple countries to serve some of the largest institutions in the world. We have already notched some early wins and have only just begun our global expansion.

Our Finxact and Fiserv teams have established Finxact as the clear US market leader in the next-gen category. We have more customers in production than all our competitors combined. And we intend to further widen that gap. Our overarching theme for 2024 is Shift Left. Everything shifts left. We will strive to accelerate the delivery of everything we have scheduled or committed, from new business signing to project releases to core conversions. To that end, we are deploying the latest AI tools to accelerate delivery, from requirements development to configuration through customization to support. Why must we accept existing schedules and existing effort when it may not produce the outcomes we want to achieve or that our clients deserve? I believe that the key to achieving this is DELIVERY. An extraordinary level of creativity and intensity propelled Finxact to this point. That same creativity and intensity must be channelled into delivery, beating expectations, and in doing so, surprising and delighting our clients. I hope you'll continue to follow our progress.

Frank Sanchez
CEO and Founder,
Finxact; Vice Chairman, Fiserv

20 Marketplace participants

3 Cloud providers

14 Clients in production

51M+ APIs per second

23M+ Transactions per second



The Finxact podcast featuring industry insights and platform updates

Follow us on xtnsbl or on Spotify

ex·ten·sible /ik/stensb(e)l/

- 1. Designed to allow for the addition of new capabilities and functionality
- 2. Foundational design principle of the Finxact core allowing its data model to ingest and normalize new objects, attributes and schema

PODCAST

Navigating Global Markets

Tune in to the latest episode of the xtnsbl podcast where Fiserv Head of Banking Solutions Latin America, Rene Salazar, and Finxact Head of India Operations, Sathish Mohan discuss how Finxact and Fiserv are navigating global markets and driving growth across diverse regions.

[Check it out](#)

PODCAST

A Conversation of Embedded Finance

Cooper Thompson recently had the opportunity to speak with The Financial Revolutionist to discuss the embedded finance solutions Fiserv has to offer.

[Check it out](#)

PODCAST

Platform Updates With Amanda Mathis

Finxact Head of Product, Amanda Mathis provided an update on recent major platform updates along with a preview of what's coming next.

[Check it out](#)

Upcoming Platform Updates

[Click here to see 2023 releases](#)

ENHANCEMENT	DESCRIPTION
Conversion Utility Lending Build-out	The scope of this initiative involves the design and build out of Finxact's Loan conversion utility to align with lending capabilities of the Core. This Core Conversion utility for lending will allow Finxact clients with existing loans on other Cores to convert onto Finxact. A separate initiative is in the backlog to build the Conversion documentation such as the data mapping workbook.
Savana Customer Experience	A pre-integrated and pre-configured standardized integration with Savana's Customer Experience, OLB & Mobile UI / UX.
EOY Tax Form Support	The 1099-Misc will be a supported form type this year in addition to the 1099-INT.
Conversion Regulatory Support	The scope of this initiative involves the adaption of updated 2024 regulatory standards and components in the Finxact platform to our Conversion Utility.
RTP 3.0 release	Remain compliant with the RTP 3.0 release.
New Regulatory Extract: 1042-S	The 1042-S will address the ability to: Identify parties, accounts/positions for non-U.S. persons / non-resident aliens (NRA's) which are subject to U.S. tax on income they earn in the U.S and a 1042-S would need to be filed. Capture the relevant information that needs to be reported; Generate the applicable tax file and tax extract that will allow integration partners to produce the electronic file and the paper form; File an amendment form, as applicable.



Photography courtesy of Money20/20

ATTENDED

Money 20/20 Asia

Finxact COO, Tom Lowry and VP, Sathish N. Mohan both attended the event in Bangkok.
Apr. 23-25, 2024

NEWS

Expansion of Jacksonville Headquarters

Jacksonville expansion continues with new Finxact employees reporting to HQ.
May 6, 2024

UPCOMING

Podcasts:

- Client Conversation
- ISV Program Update
- Finxact.io
- Industry Insights

EVENT

Fiserv Forum – USA

In the face of an ever-changing world, you need an advantage. A way to lift your customers and your business beyond the ordinary.

Find your Power Moves at Forum.
Sept. 29 - Oct. 1, 2024

[Register](#)

EVENT

Money 20/20 – USA

The Finxact sales team is excited to announce their presence at Money 20/20 and is available for meetings throughout the event.
Oct. 27-30, 2024

Client Spotlight with Evergreen Money

What is Evergreen Money?

Evergreen Money and Evergreen Money Advisors, its associated SEC-Registered Investment Advisor, is dedicated to bringing innovation to the world of banking and investments. We help high achievers attain their life goals, using technology to re-engineer traditional banking and investment products and deliver custom financial solutions to clients. Evergreen Money was founded by Bill Harris, who has worked at the intersection of investing, tax and tech for thirty years. He ran TurboTax, was CEO of PayPal, and founded Personal Capital, which grew to a \$23 billion investment firm.

How does Evergreen Money utilize and connect to Finxact?

Evergreen partnered with Finxact to create Evergreen's first product, Liquid Treasuries. Liquid Treasuries is a checking account that automatically sweeps deposits into US Treasury Bills, which earn a 5.38% yield.* Finxact's open APIs and extensible components are key to Evergreen's innovative platform, providing clients with powerful and intuitive financial products.

How does someone connect with Evergreen money?

To open a Liquid Treasuries account, please visit www.evergreenmoney.com to get started. Our Client Service team is available all day every day and happy to assist if you have any questions at support@evergreenmoney.com or call 1-844-383-3874 for live support.

*Terms and limitations apply. 4-week Treasury bill rate (as of 8/01/24) when held to maturity. The rate is shown gross of the 0.03% per month fee on the average daily balance. Yields on Treasury Bills are subject to change with economic conditions and the yield would be lower if fees were taken out. For a list of fees, see here. Treasury bills are investments.

Q&A

MARKETPLACE SPOTLIGHT WITH



What is AWS Marketplace?

From banking and payments to capital markets, insurance, and emerging fintech startups, AWS Marketplace can help customers innovate, modernize, and transform fast. AWS Marketplace is a curated digital storefront helping companies of all sizes find, try, buy, deploy, and manage solutions from AWS Partners. Speed up product evaluation, improve governance, enhance cost transparency, and reduce SaaS sprawl with centralized billing and management on AWS. With thousands of listings across 70+ categories, including security, business applications, generative AI, and industry-specific solutions, AWS Marketplace has the tools you need, with the flexibility and controls required to operate with confidence.

Is the Finxact solution available in AWS Marketplace?

Finxact is an AWS Advanced Tier Software Partner, and the Finxact Platform is available in AWS Marketplace.

What are the benefits of purchasing in AWS Marketplace?

AWS Marketplace offers thousands of software, services, and data products, accelerating your solution discovery and evaluation journey by giving you access to product reviews, product information, and free trials. When you're ready to make a purchase, you can negotiate custom terms and pricing and utilize standardized contracts to speed up transactions. AWS Marketplace helps you reduce risk with centralized governance and control features, and enables you to simplify invoicing with consolidated billing, spend tracking, and budget management.

How do you get started in AWS Marketplace?

Anyone with an AWS account can access AWS Marketplace. If you're new to AWS, you can get started by creating an account. In AWS Marketplace, you can make purchases with your AWS account, and quickly launch pre-configured software with just a few clicks. AWS handles billing and payments, and charges appear on your AWS bill.

Get started by visiting [AWS Marketplace today](#), exploring the curated list of popular products by industry and use case, or filtering products for your requirements using the [AWS Marketplace catalog search](#).

INNOVATION AT THE CORE OF BANKING™



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Finxact is the first enterprise-class 100 percent open API cloud-native innovation platform and transaction processing engine, agnostic to asset classes, ency currs, and time zones for banking, fintech and embedded finance. Finxact allows you to scale your business with the freedom to be adaptive to change, the ability to harness the resiliency and elasticity of the cloud and design and launch new products with agility and precision and without technology upheaval. Learn more at [Finxact.com](https://finxact.com).